



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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14.08.2024

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code :
540980 Scrip Id : YSL**

Sub. : Unaudited Financial Results and outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that at the Board Meeting held today i.e. on Wednesday, August 14, 2024, at 11:00 am., the Board of Director have inter alia considered and approved the unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 alongwith Limited Review Reports of the Statutory Auditors thereon.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2024 along with Limited Review Reports thereon.

The meeting of the Board of Directors was concluded at 12.10 p.m.

The aforesaid financial results are being placed on the website of the Company www.yamunasyndicate.com under section <https://www.yamunasyndicate.com/FinancialResults.html>

Thanking You,

Yours faithfully,

For The Yamuna Syndicate Limited

(Ashish Kumar)
Company Secretary & Compliance Officer
Membership No. F7846

Encl. As Above

CORPORATE IDENTITY NUMBER (CIN)

L24101HR199PLC001837

Website : www.yamunasyndicate.com

Tel : +91-1732-255475, 255479

Fax : +91-1732-251802

E-mail : ceo@yamunasyndicate.com
companysecretary@yamunasyndicate.com
cfo@yamunasyndicate.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited** (the Company) for the quarter ended 30th June, 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The comparative figures for the Quarter ended 31st March 2024 as reported in these Unaudited Standalone Financial Results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion on the Statement is not modified in respect of this matter



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner
Membership No: 080785
UDIN: 24080785BKCCQVF3358

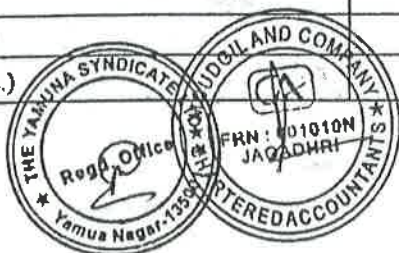
Place: Yamuna nagar
Date: 14-08-2024

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HRI954PLC001837
P.NO. +91-1732-255479, E.MAIL : cfo@yamunasyndicate.com, Website : www.yamunasyndicate.com

A: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024 (Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,934.36	1,429.73	2,135.57	6,401.83
II	Other Income	61.43	1,579.97	31.89	2,672.75
III	Total Income (I+II)	1,995.79	3,009.70	2,167.46	9,074.58
IV	Expenses:				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,884.34	1,480.13	2,112.85	6,073.69
	(c) Change in inventories of traded goods	(52.05)	(136.03)	(96.80)	(50.73)
	(d) Employee benefits expense	46.80	51.43	43.60	185.51
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	2.12	3.28	1.81	8.89
	(g) other expenses	18.62	28.05	15.44	82.81
	Total expenses (IV)	1,899.83	1,426.86	2,076.90	6,300.17
V	Profit/(loss) before tax(III-IV)	95.96	1,582.84	90.56	2,774.41
VI	Tax expense:				
	a) Current Tax	24.27	268.43	22.80	318.68
	b) Deferred Tax	0.19	2.30	1.36	3.21
VII	Profit/(loss) for the period (V-VI)	71.50	1,312.11	66.40	2,452.52
VIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or (loss)	0.52	3.57	(0.50)	2.08
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.13)	(0.90)	0.12	(0.52)
	B (i) Items that will be reclassified profit or (loss)				
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
IX	Total Comprehensive Income (VII + VIII)	71.89	1,314.78	66.02	2,454.08
X	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37
XI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,806.69
XII	Earning Per Share (of Rs. 100/-each)(not annualised)				
	(a) Basic (in Rs.)	23.26	426.88	21.60	797.92
	(b) Diluted (in Rs.)	23.26	426.88	21.60	797.92



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THE YAMUNA SYNDICATE LIMITED

B. STANDALONE SEGMENT REPORTING AS ON 30.06.2024

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	(a) Batteries	449.96	361.53	404.48	1,831.45
	(b) Oil & Lubricants	630.73	785.07	734.26	2,894.17
	(c) Agriculture Products	655.46	183.06	949.74	1,390.81
	(d) Electricals & Others	198.21	100.07	47.09	285.40
	(e) Unallocated	-	-	-	-
	Total	1,934.36	1,429.73	2,135.57	6,401.83
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Revenue from Operations	1,934.36	1,429.73	2,135.57	6,401.83
II	Segment Results (Profit+)/Loss(-) before tax and interest from each Segment)				
	(a) Batteries	13.43	12.34	21.93	79.09
	(b) Oil & Lubricants	10.17	11.86	12.82	50.83
	(c) Agriculture Products	25.30	7.22	38.57	57.12
	(d) Electricals & Others	7.47	7.52	5.14	17.33
	(e) Unallocated	-	-	-	-
	Total Segment Results	56.37	38.94	78.46	204.37
	Less: a. Finance costs	-	-	-	-
	b. Unallocable Expenses net off Unallocable Income	(39.59)	(1,543.90)	(12.10)	(2,570.04)
	Profit before tax	95.96	1,582.84	90.56	2,774.41
III	Segment Assets				
	(a) Batteries	269.94	250.64	311.59	250.64
	(b) Oil & Lubricants	572.94	557.60	623.78	557.60
	(c) Agriculture Products	210.82	168.34	302.31	168.34
	(d) Electricals & Others	354.53	264.94	196.70	264.94
	(e) Unallocated	8,038.69	8,013.38	6,963.76	8,013.38
	Total Segment Assets	9,446.92	9,254.90	8,398.14	9,254.90
IV	Segment Liabilities				
	(a) Batteries	57.44	22.76	5.53	22.76
	(b) Oil & Lubricants	5.44	23.02	66.11	23.02
	(c) Agriculture Products	75.72	37.06	157.72	37.06
	(d) Electricals & Others	61.09	9.02	5.85	9.02
	(e) Unallocated	61.29	48.98	438.01	48.98
	Total Segment Liabilities	260.98	140.84	673.22	140.84



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Note:

- 1 The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on August 14, 2024.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The results for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published and unaudited year to date figures up to the third quarter of the financial year then ended. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audit report on standalone financial results with unmodified opinion for the quarter ended June 30, 2024.
- 5 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

**FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED**

Date: 14.08.2024
Place: Noida (UP)




(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its Associate company together referred as "the group") for the quarter ended 30th June, 2024, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" prescribed under Section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the following Associate Company:

• Isgec Heavy Engineering Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard ('Ind As') specified under Section 133 of the Act and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the consolidated financial results of Associate Company namely Isgec Heavy Engineering Limited and its subsidiary & associate companies, whose financial results total assets of Rs. 7,69,685/- Lakhs as at June 30, 2024, total revenues of Rs. 1,54,855/- Lakhs, total net profit after tax of Rs. 6,717/- Lakhs and total comprehensive income of Rs. 6,770/- Lakhs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. The financial results of Isgec Heavy Engineering Limited have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.
7. The comparative figures for the Quarter ended 31st March 2024 as reported in these Unaudited Consolidated Financial Results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion on the Statement is not modified in respect of this matter



For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner

Membership No: 080785
UDIN: 24080785BKQCQE8697

Place: Yamuna nagar
Date: 14-08-2024

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L2410(HR)1954PLC001837
P.NO. 491-1732-255479, E.MAIL: cfo@yamunasynccate.com, Website : www.yamunasynccate.com

At STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024
(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,934.36	1,429.73	2,135.57	6,401.83
II	Other Income	61.43	1,579.97	31.89	1,680.21
III	Total Income (I+II)	1,995.79	3,009.70	2,167.46	8,082.04
IV	Expenses:				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Purchase of stock-in-trade	1,884.34	1,480.13	2,112.85	6,073.69
	(c) Change in inventories of traded goods	(52.05)	(136.03)	(96.80)	(50.73)
	(d) Employee benefits expense	46.80	51.43	43.60	185.51
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	2.12	3.28	1.81	8.89
	(g) other expenses	18.62	28.05	15.44	82.81
	Total expenses (IV)	1,899.83	1,426.86	2,076.90	6,300.17
V	Profit/(loss) before Share in Profit of Associate Company & tax(III-IV)	95.96	1,582.84	90.56	1,781.87
VI	Share in Profit of Associate Company	2,945.25	3,208.61	2,279.81	10,965.26
VII	Profit/(loss) before tax (V+VI)	3,041.21	4,791.45	2,370.37	12,747.13
VIII	Tax expense:				
	a) Current Tax	24.27	268.43	22.80	318.68
	b) Deferred Tax	0.19	2.30	1.36	3.21
IX	Profit/(loss) for the period (VII-VIII)	3,016.75	4,520.72	2,346.21	12,425.24
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or (loss)	0.52	3.57	(0.50)	2.08
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.13)	(0.90)	0.12	(0.52)
	(iii) Share in other comprehensive income of Associate company	23.85	(112.20)	(70.38)	(96.90)
	B (i) Items that will be reclassified profit or (loss)				
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
XI	Total Comprehensive Income (IX +X)	3,040.99	4,411.19	2,275.45	12,329.90
XII	Paid up equity share capital (Face Value of the equity share Rs. 100/- each)	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,18,264.05
XIV	Earning Per Share (of Rs. 100/-each)(not annualised)				
	(a) Basic (in Rs.)	981.49	1,470.77	763.32	4,042.50
	(b) Diluted (in Rs.)	981.49	1,470.77	763.32	4,042.50



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THE YAMUNA SYNDICATE LIMITED

B. CONSOLIDATED SEGMENT REPORTING

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Segment Revenue				
	(a) Batteries	449.96	361.53	404.48	1,831.45
	(b) Oil & Lubricants	630.73	785.07	734.26	2,894.17
	(c) Agriculture Products	655.46	183.06	949.74	1,390.81
	(d) Electricals & others	198.21	100.07	47.09	285.40
	(e) Unallocated	-	-	-	-
	Total	1,934.36	1,429.73	2,135.57	6,401.83
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Revenue from Operations	1,934.36	1,429.73	2,135.57	6,401.83
II	Segment Results (Profit+)/Loss(-) before tax and interest from each Segment)				
	(a) Batteries	13.43	12.34	21.93	79.09
	(b) Oil & Lubricants	10.17	11.86	12.82	50.83
	(c) Agriculture Products	25.30	7.22	38.57	57.12
	(d) Electricals & others	7.47	7.52	5.14	17.33
	(e) Unallocated	-	-	-	-
	Total Segment Results	56.37	38.94	78.46	204.37
	Less: a. Finance costs	-	-	-	-
	b. Unallocable Expenses net off Unallocable Income	(2,984.84)	(4,752.51)	(2,291.91)	(12,542.76)
	Profit before tax	3,041.21	4,791.45	2,370.37	12,747.13
III	Segment Assets				
	(a) Batteries	269.94	250.64	311.59	250.64
	(b) Oil & Lubricants	572.94	557.60	623.78	557.60
	(c) Agriculture Products	210.82	168.34	302.31	168.34
	(d) Electricals & others	354.53	264.94	196.70	264.94
	(e) Unallocated	1,20,463.41	1,17,470.74	1,08,539.44	1,17,470.74
	Total Segment Assets	1,21,871.64	1,18,712.26	1,09,973.82	1,18,712.26
IV	Segment Liabilities				
	(a) Batteries	57.44	22.76	5.53	22.76
	(b) Oil & Lubricants	5.44	23.02	66.11	23.02
	(c) Agriculture Products	75.72	37.06	157.72	37.06
	(d) Electricals & others	61.09	9.02	5.85	9.02
	(e) Unallocated	61.29	48.98	438.01	48.98
	Total Segment Liabilities	260.98	140.84	673.22	140.84



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Note:

- 1 The above Consolidated results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on August 14, 2024.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The Consolidated results includes the results of the Company and its Associate company namely Isgec Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting.
- 4 The results for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and published and unaudited year to date figures up to the third quarter of the financial year then ended. The figures upto the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
- 5 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audit report on Consolidated financial results with unmodified opinion for the quarter ended June 30, 2024.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

**FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED**

Date: 14.08.2024
Place: Noida (UP)




(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465