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May 29, 2020

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code : 540980 Scrip Id : YSL

1. This is to inform you that ICRA Limited, vide its communication letter dated May 27, 2020 received today i.e. May 29, 2020, has revised the credit rating. The comparative rating before and after receipt of the above communication is given below:

| Facilities | Rating Assigned earlier | | Revision in Rating as per communication dated 27.05.2020 | |
|----------------------------------------------------------|-------------------------|---------------------|----------------------------------------------------------|--------------------|
| | Amount (Rs./Crores) | Rating Assigned | Amount (Rs./Crores) | Rating Assigned |
| Fund based limits-Punjab National Bank (Long term Scale) | 4.50 | [ICRA] BBB (Stable) | 4.50 | [ICRA] A-/(Stable) |
| Unallocated Bank Facilities (Short Term Scale) | 5.70 | [ICRA]A2 | 5.70 | [ICRA]A2+ |

2. This letter is being sent in compliance with the provisions of Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other SEBI Regulations as applicable.
3. Please take the same on record.

Thanking You,

Yours faithfully,
For The Yamuna Syndicate Limited

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

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