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HO/CS/

November 30, 2019

Manager-Department of Corporate Services,
BSE Limited,
Registered Office :Floor 25,
P J Towers, Dalal Street,
Mumbai- 400 001

Dear Sir/Madam

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015Scrip Code : 540980 Scrip Id : YSL

Subject :Submission of half yearly disclosure on Related Party Transaction

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended September 30, 2019, in the format as specified in the relevant accounting standards for submission of annual results to the stock exchange.
2. This information is being placed on the website of the Company www.yamunasyndicate.com
3. Request to kindly take this intimation on record.

For The Yamuna Syndicate Ltd.

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

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THE YAMUNA SYNDICATE LIMITED

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosure" (IND AS-24), the disclosure in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows :

(A) Description and names of Related Parties :

(a) Mr Ranjit Puri, Chairman	Holding substantial interest
(b) Relatives of Mr Ranjit Puri	(i) Mrs. Nina Puri (wife of Mr Ranjit Puri) (ii) Mr. Aditya Puri, Director (Son of Mr Ranjit Puri) (iii) Mrs. Tanu Priya Puri (wife of Mr Aditya Puri, Director)
(c) Other Directors	(i) Mrs. Reva Khanna, Non-Executive Director (ii) Mr. Ashvani Madan, Non-Executive Director
(d) Entities over which Directors and their Relatives can exercise significant influence and with whom transactions were held	-Isgec Heavy Engineering Limited (Associate company) -Saraswati Sugar Mills Limited* -Isgec Titan metal fabricators pvt Ltd* (Subsidiary companies of Associate company)
(e) Key Management Personnel	-Mr. P. Sunder (Chief Executive officer) -Mr. Ashish Kumar (Company Secretary) -Mr. Mukesh Kumar Kamboj (Chief Financial Officer)
(f) Other related Party	The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (Post employment benefit plan)

(B) Transactions with related parties

The following transactions occurred with related parties in ordinary course of business :

(Rs. In Lakhs)

01.04.2019 TO 30.09.2019

Particulars	01.04.2019 TO 30.09.2019
(i) Associate viz. Isgec Heavy Engineering limited	61.51
Sales of goods and services	6.00
Payment for purchase of professional services	1.50
Rent paid	
(ii) Associate's subsidiary viz. Saraswati Sugar Mills Limited	87.80
Sale of goods and services	0.03
Services received	
(iii) Associate's subsidiary viz. Isgec Titan metal fabricators pvt Ltd	0.19
Sale of goods and services	
(iv) Mr. Ranjit Puri, Chairman	1.87
Interest on Fixed Deposit	0.04
Director's Sitting fees	
(v) Mr. Aditya Puri, Non-Executive Director	0.04
Director's Sitting fees	
(vi) Mr. Ashvani Madan, Non-Executive Director	-
Director's Sitting fees	
(vii) Mrs. Reva Khanna, Non-Executive Director	0.04
Director's Sitting fees	
(viii) contribution to trust for Post employment benefit The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (for FY 2019-20)	3.86



(C) Outstanding balances arising from sales / purchases of goods and services

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties :

		(Rs. In Lakhs)
		As on 30.09.2019
Particulars		
Trade receivables (Sale of goods and services)		12.77
- Associate viz. Isgec Heavy Engineering Limited		5.62
- Associate's Subsidiary viz. Saraswati Sugar Mills Limited		
Total receivables from related parties (Note 5(b))		18.39

(D) Deposits from related parties

		(Rs. In Lakhs)
		01.04.2019 TO 30.09.2019
Particulars		
Director's deposits		185.00
As at 01.04.2019		-
Received during the period		(50.00)
Repayment during the period		
Deposits as at 30.09.2019		135.00

(E) Key management personnel compensation

		(Rs. In Lakhs)
		01.04.2019 TO 30.09.2019
Particulars		
Employee benefits		9.99
Total compensation		9.99

The amount disclosed in the above are the amounts recognised as an expense during the reporting year related to key managerial personnel. Post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.

(F) Terms and conditions of transactions with related parties:

The sale and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

Deposit from directors are unsecured and the effective interest rate is 11.5% for 3 years. these deposits are repayable to directors on due date from the deposit date.

Vehicle Loan given to one Key Managerial Personnel is secured and interest free as per policy of the Company. Outstanding Balance of such Loan is Rs. 2.70 Lakhs as on 30.09.2019

