



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

The Yamuna Syndicate Limited 69th Annual General Meeting Transcript Dated 24th August 2023.

Mr. Ashish Kumar, Company Secretary

A very Good Morning to everyone!

I hope that I am audible and my screen is visible to all of you. Let us start with the Proceedings.

I am Ashish Kumar, Company Secretary of The Yamuna Syndicate Limited. I welcome all of you the participants at this 69th Annual General Meeting of the Shareholders of the Company. At this time 28 shareholders have joined us in this meeting and requisite quorum as required under law, is present. Therefore, this meeting is called to order.

This meeting is being organized again virtually as like of last three years through the platform provided by the National Securities Depositories Limited.

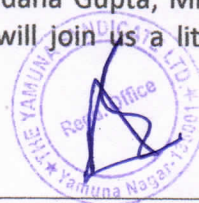
The Ministry of Corporate Affairs and the Securities Exchange Board of India have issued various circulars from time to time for conducting AGM virtually and we have followed instructions as given in these circulars. As per requirement, the Notice for this AGM along with the Annual Report for the fiscal 2023, were sent to the shareholders through their registered e-mails.

Now I request to Mr. Ranjit Puri, Chairman of the Company to takeover the proceedings further with introduction of the Directors and other panelists present in this meeting.
Chairman Sir, Over to you

Mr. Ranjit Puri, Chairman

Thank you Ashish, Ashish has already welcomed you, I would like to add my voice also to welcome. As he has already told you this Video conferencing meeting is being held in full compliance with the circulars issued by the Ministry of Corporate Affairs and also SEBI. .

Actually attendance of 28, I do not think we generally have this much attendance even in physical meeting. I do not know whether the shareholders prefer from virtual format to the physical format because more of them can be present anyway we think about that for future. Since the quorum is present I call meeting to order. I want to introduce the Board of Directors. We have Mrs. Reva Khanna, She is the Chairperson of Audit Committee and also the Nomination & Remuneration Committee. Mrs. Vandana Gupta, Mr. Aditya Puri, Mr. Kishore Chatnani. Mr. Kapil Bhalla, Director is travelling, hopefully he will join us a little later during the meeting.



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We have also with us Mr. P. Sunder, who is Chief Executive Officer and Ashish, who you already know and Mr. Mukesh Kumar, Chief Financial Officer. We have also in attendance with us Mr. Anuj Jindal, who is representing the Statutory Auditors M/s. Moudgil & Co., and Mr. Pramod Kuthari, who is the Secretarial Auditor. Hopefully you all know me, in case you don't, I am Ranjit Puri, Chairman of the Company.

Thank you all of you for being with us today. We have made arrangements through Video Conferencing. I hope screens are alright You can see & hear everything. Proxies are not applicable and we had not sent proxy forms. Other registers, forms, documents and so on, are available if you want to look at them, apply to Ashish and he will make available to you.

You have seen the Annual Report of the Company. You've seen the Notice of AGM also. Now, in these Virtual AGMs, Resolutions do not need to be proposed, they do not need to be seconded. Voting was available to you, you are aware of that from 21st of August 9 o'clock in the morning, till 5 o'clock in the evening yesterday. I am sure most of you already cast your vote and in case you haven't there is a 15 minutes window immediately at the conclusion of the meeting and you can cast your vote if you have not already cast. I need hardly request you not to vote twice.

The results of the voting will be declared on the website of the Company within the 2 working days. The Statutory Auditors have given their report, it is a clean report. Similarly the Secretarial Auditor has given an unqualified report and according to law, if these reports are unqualified, they do not need to be read in the AGM. I think you have these reports with you in any case. I will now ask Mr. P. Sunder, who is the Chief Executive Officer to brief you on the working of the Company. Take over Sunder, Thank you everybody.

Mr. P. Sunder, Chief Executive officer

Namaskar, Good morning, Ladies and Gentlemen.

The year ended March 2023 was satisfactory in terms of overall business performance. Our trading activities are largely in the area of supply or distribution of oils, lubricants, batteries, agro chemicals, and electrical goods. In a business environment characterized by severe competition, we continued with efforts to achieve excellence in various fields during the year, as well as to meet targets for the individual trading accounts.



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There were sectoral disparities but the overall performance in terms of turnover and profit was satisfactory. Revenue from Operations was Rs 68.37 Crore during Fiscal 2023 compared to Rs 62.60 Crore during the previous year. The operational profit was Rs 304 Lakhs compared to Rs 325 Lakhs during the previous year. Considering the severe competition in almost every trading area, as well as cut-throat prices, we made concerted efforts during the year to cap avoidable expenditure and improve productive utilization of resources.

During the year, the Company continued with its efforts to enlarge area of operation, increase the market share, and identify new product lines for trading.

We continued to retain our focus on safety, quality and customer service.

The business environment for the current year remains uncertain. Owing to extreme weather related events, especially in the Northern States of the country, there has been major disruption in trading activities during the past few months. In particular, the entire State of Himachal Pradesh has been badly affected, and business prospects from our HP Branch are poor for the current Fiscal.

Finally, I would also like to take this opportunity to thank you all for your continued faith in The Yamuna Syndicate Limited and its Management.

Thank you once again. Namaskar. Over to Mr. Ashish Kumar.

Mr. Ashish Kumar, Company Secretary

Some Announcements

As stated in para 16 sub para (h) of the Notice of this meeting that Members who would like to express their views or ask questions during the AGM may register themselves as a speaker shareholder by sending their request from their registered email address on or before 21st of August. However we have received no emails for such registration. So, we are now able to conclude this meeting.

Before conclusion, I would like to confirm that Mr. Pramod Kothari, our Secretarial Auditor present in this meeting, will scrutinize the votes cast through remote evoting facility available till yesterday evening as well as evoting at this meeting being provided. Thereafter he will issue his scrutinizer report.



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The voting results and scrutinizer report will be placed on the website of the Company as well as website of the Bombay Stock Exchange within prescribed time period of 2 working days.

I take this opportunity on behalf of the Company to thank all the participants for sparing their precious time for this meeting.

We also thank chairman sir, directors, CEO and auditors for their presence and support at all the times;

As Chairman sir already informed, Evoting window is again opened only for those shareholders who couldn't cast vote during last three days. Link for voting is available at the same place from where you have joined this event. Now we are at the end of the meeting. Evoting window will be closed after 15 minutes time from now. Countdown is going to start. So please cast vote if you couldn't earlier.

Thank You very much, have a nice day, stay safe & healthy. Namaskar



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