

THE YAMUNA SYNDICATE LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Dated : March 31, 2021

The Company has conducted following Familiarization programmes for the Independent Directors:-

1. Mrs. Reva Khanna had joined the Company during 2017-2018 as an Independent Director. A Familiarization programme was conducted on November 11, 2017 in order to familiarize Mrs. Reva Khanna with the nature and operations of the Company.
2. Mr. Kapil Bhalla had joined the Company on November 11, 2019 as an Independent Director. At the time of his joining, the Board had conducted separate Introductory Session with Mr. Kapil Bhalla, wherein he was informed above nature and operations of the Company besides his duties, roles and responsibility as an Independent Director of the Company.
3. Mrs. Vandana Gupta has been appointed as an Independent Director with effect from June 27, 2020. A familiarization programme was also conducted on June 27, 2020 at the time her joining in order to familiarize her with the working of the Company and she was also informed her duties, roles, responsibilities as an Independent Director of the Company.
4. All the Independent Directors are fully aware of the roles, rights and responsibilities of Independent Directors in the Company under the Companies Act and under the Listing Agreement. Two of the three Independent Directors are Chartered Accountants and they are well aware of the roles, rights and duties. Invariably they have exercised their rights by participating in the discussions and providing suggestions on the matters placed in the Board Meeting Agenda.
5. As per requirement of Companies Act and Listing Agreement, the Independent Directors are conducting one meeting of themselves in a year for the purpose of:
 - (a) reviewing the performance of non-independent directors and the Board as a whole;
 - (b) reviewing the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
 - (c) assessing the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
